

## Profit & Loss Account for the year ended, March 31, 2007

(Amount in Rupees)

Particulars	Schedule	March 31, 2007	March 31, 2006
<b>INCOME</b>			
Sales & Services		1,545,817,963	750,856,042
Other Income	10	9,191,057	7,133,541
TOTAL		<u>1,555,009,020</u>	<u>757,989,583</u>
<b>EXPENDITURE</b>			
Materials	11	1,031,252,298	519,844,466
Employees	12	124,034,182	54,398,436
Expenses	13	231,026,417	75,362,114
Finance Cost	14	11,123,041	13,531,238
Depreciation		35,669,195	18,173,896
TOTAL		<u>1,433,105,133</u>	<u>681,310,150</u>
Profit Before Prior Period Items		121,903,887	76,679,433
Add : Prior Period Items		1,637,815	-
Profit Before Tax		<u>123,541,702</u>	<u>76,679,433</u>
Taxation:			
- Corporate Tax		26,500,000	12,000,000
- Deferred Tax		18,935,474	7,454,077
- Fringe Benefit Tax		2,500,000	2,000,000
Taxation Earlier Years		<u>(3,760,692)</u>	-
Net Profit after Tax		<u>79,366,920</u>	<u>55,225,356</u>
Balance brought forward from previous year		107,063,358	72,126,779
Profit Available for Appropriations		186,430,278	127,352,135
<b>APPROPRIATIONS</b>			
Transfer to General Reserve		4,000,000	7,500,000
Provision for Dividend		14,978,844	11,215,766
Provision for Tax on Dividend		<u>2,545,655</u>	<u>1,573,011</u>
Balance carried to Balance Sheet		<u>164,905,779</u>	<u>107,063,358</u>
Basic Earnings Per Share of Rupees 10/- each		8.49	6.74
Diluted Earnings Per Share of Rupees 10/- each		7.39	6.22
Notes forming part of the Accounts	15		

As per our report of even date

**For P. RAJ & CO.**

Chartered Accountants

**Manohar Bidaye**

Chairman

**P. S. Shah**

Proprietor

Membership No. 44611

Mumbai

Date : June 18, 2007

**Hemendra Paliwal**

Chief Financial Officer

For and on behalf of the Board of Directors

**Pramoud Rao**

Managing Director

**Mukul Desai**

Director

**Achyut Godbole**

Director

**Dr. B. Samal**

Director

**Vijay Kalantri**

Director

**Dimple Upadhyay**

Company Secretary