



## Zicom Electronic Security Systems Limited

Reg. Office: Landmark, A-wing, 6<sup>th</sup> Floor, Off Western Express Highway, Andheri Kurla Road, Andheri East, Mumbai 400 093.

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2006

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended		Half year Ended		Year Ended March 31, 2006 (Audited)
		September 30, 2006 (Unaudited)	September 30, 2005 (Unaudited)	September 30, 2006 (Unaudited)	September 30, 2005 (Unaudited)	
1	Net Sales/Income from Operations	3738.87	1981.25	6827.89	3341.81	7,508.56
2	Other Income	24.33	12.39	45.34	12.87	71.34
	<b>Total Income</b>	<b>3763.20</b>	<b>1993.64</b>	<b>6873.23</b>	<b>3354.68</b>	<b>7,579.90</b>
3	Total Expenditure					
	a) (Increase) / Decrease in stock in trade	(38.46)	4.25	(1657.38)	(140.50)	(179.51)
	b) Consumption of Raw Materials	2468.89	1381.28	6161.37	2445.54	5,377.95
	c) Staff Cost	308.93	108.70	554.89	201.06	543.98
	d) Other Expenditure	492.35	204.66	903.29	308.72	740.85
	e) Loss on sale / disposal of fixed assets	-	-	-	-	18.28
4	<b>Profit before Interest, Depreciation &amp; Tax</b>	<b>531.49</b>	<b>294.75</b>	<b>911.06</b>	<b>539.86</b>	<b>1,078.35</b>
5	Interest	39.67	41.58	41.56	72.83	129.81
6	Depreciation	79.59	53.33	151.24	90.79	181.74
7	<b>Profit Before Tax (1+2-3-5-6)</b>	<b>412.23</b>	<b>199.84</b>	<b>718.26</b>	<b>376.24</b>	<b>766.80</b>
8	Provision for Taxation					
	- Current Tax	79.88	0.57	164.20	52.16	140.00
	- Deferred Tax	60.92	66.69	75.57	74.48	74.54
	- Taxation earlier years	-	-	-	-	-
	<b>Net Profit (7-8) after Tax</b>	<b>271.43</b>	<b>132.58</b>	<b>478.49</b>	<b>249.60</b>	<b>552.26</b>
9	Paid-up Equity Share Capital (Face Value of the share Rs.10/-)	<b>934.65</b>	818.71	<b>934.65</b>	818.71	858.71
10	Reserves Excluding Revaluation Reserves					3,263.83
11	EPS not annualised					
	a. Basic (Rs.)	<b>2.92</b>	1.62	<b>5.15</b>	3.05	6.74
	b. Diluted (Rs.)	<b>2.31</b>	1.62	<b>4.10</b>	3.05	6.22
12	Aggregate of Public Shareholding					
	-No. of Shares	<b>6704830</b>	5870362	<b>6704830</b>	5870362	59,46,458
	-Percentage of Shareholding	<b>71.74</b>	71.70	<b>71.74</b>	71.70	69.25



**Notes:**

1. The Company has only one segment, viz. "Electronic Security System" pursuant to Accounting Standard – 17, issued by the Institute of Chartered Accountants of India on segment reporting.
2. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on October 17, 2006, which are subject to limited review by the Statutory Auditors of the Company.
3. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2006:

<b>Opening balance</b>	<b>Additions</b>	<b>Disposals</b>	<b>Closing balance</b>
NIL	1	1	NIL

4. On September 20, 2006 the Compensation Committee of Directors granted 2,80,000 stock options to eligible employees as per Zicom Employee Stock Option Scheme-2006 and the effect of the same has been considered in computation of diluted EPS for the quarter under review.
5. Current tax provision includes fringe benefit tax.

For **ZICOM ELECTRONIC SECURITY SYSTEMS LTD.,**

Place: Mumbai  
Date: October 17, 2006

**MANOHAR BIDAYE**  
**Chairman**