



Zicom Electronic Security Systems Limited

Reg. Office: 501, Silver Metropolis, Western Express Highway, Goregaon East, Mumbai 400 063.
Tel: +91 22 4290 4290; Fax: +91 22 4290 4291; Website: www.zicom.com; CIN: L32109MH1994PLC083391

ZICOM'S SECOND QUARTER PERFORMANCE

Mumbai, November 14, 2016: Zicom Electronic Security Systems Limited (BSE Code: 531404; NSE Code: ZICOM), India's leading electronic security company, announced its Unaudited Financial Results for the second quarter ended September 30, 2016.

At the Board Meeting held today, the Company declared its Consolidated and Standalone Unaudited Financial Results.

On Consolidated basis the Company has earned Total Income of Rs. 252.23 crores for the quarter ended September 30, 2016, as against Rs. 317.23 crores in the corresponding previous quarter resulting in decrease of Total Income by 20%. This has resulted in drop in EBDITA to Rs. 35.18 crores and Net Profit After Tax and Minority Interest to Rs. 2.23 crores.

Commenting on the results, Mr. Manohar Bidaye, Chairman – Zicom Electronic Security Systems Limited said, *“The consolidated performance of the Company continues to be under pressure due to slowdown in Middle East market. The Middle East economic situation continues to be subdued. The business situation in Qatar is relatively better as compared to UAE. Therefore, Phoenix has shown better performance as compared to Unisafe Dubai in the current quarter.*

As trend goes, SaaS business continues to perform better and better with reported EBDITA of Rs. 20 crores, while Distribution business needs some time to settle down due to disruption in market caused by reduction in custom duty on finished goods under Make in India movement. The Company has taken initial steps in this direction and started, on pilot basis, assembly of security products through tie-up with established manufacturer. The locally made security equipments are well accepted by the distributors and channel partners and soon we are hopeful that Distribution business will gain momentum.”



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ABOUT ZICOM GROUP:

Zicom Electronic Security Systems Ltd. is the leading electronic security brand in India. The Company offers a wide range of products and customized solutions including services in Intrusion and Burglar Alarm Systems, Access Control Systems, Fire Detection Systems, CCTV Surveillance Systems, Central Monitoring Station and Video Monitoring Station, etc., with focus on retail and SME sectors. Zicom has PAN India operations with service capabilities in 1100 cities.

Zicom SaaS Pvt. Ltd., wholly owned subsidiary, offers security services to protect retail shops, bank branches, ATMs, residences, apartments and remotely located assets using state-of-the-art electronic security equipments and Command and Control Station located in Mumbai.

Unisafe Fire Protection Specialists LLC, Dubai, is a subsidiary of Zicom in U.A.E and has strong presence in Dubai and Abu Dhabi in the business of fire detection and protection in infrastructure projects. Unisafe Dubai offers wide spectrum of products and services in fire detection and protection, ranging from designing, supplying, installing and maintaining integrated fire protection system capabilities. Unisafe is associated with many iconic projects in U.A.E. in government and private sectors.

Phoenix International WLL, Qatar, is one of the leading fire security solutions providers in Qatar. Phoenix offers turn keys solutions in fire protection and suppression projects and it has license to operate in petrochemical sector. Phoenix has exclusive tie-up to market safety and security equipments of leading international suppliers. The portfolio of services offered by Phoenix covers design, engineering, integrating, testing and commissioning of Fire Safety, Security and Building Management Systems, with main focus on Fire Prevention and Protection.

For further information, please contact:

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