

ZICOM ANNUAL RESULTS: REPORTS GROWTH IN INCOME BY 34% AND NET PROFIT BY 38%

Mumbai, May 27, 2014: Zicom Electronic Security Systems Limited (BSE Code: 531404 & NSE Code: ZICOM), India's leading electronic security company, announced its Audited Financial Results for the year ended March 31, 2014.

At the Board Meeting held today, the Company declared its Consolidated and Standalone Audited Financial Results.

The highlights of Consolidated Audited Financial Results for the year ended March 31, 2014 are:

- Total Income for the year ended March 31, 2014 at ₹ 926.10 crores as compared to ₹ 691.30 crores in the corresponding previous period shows a growth of 34%.
- Earnings before Depreciation, Interest and Tax (EBDITA) stood at ₹ 110.96 crores as against ₹ 94.03 crores, an increase of 34% over corresponding previous period. EBIDTA margin has improved to 12% against 10% in corresponding previous period.
- Net Profit After Tax and Minority Interest at ₹ 41.94 crores as against ₹ 30.32 crores of the corresponding previous period shows a jump of 38%. The improved results are mainly on account of: (i) increase in entitlement of economic interest in subsidiary Unisafe Fire Protection Specialists LLC, Dubai, from 80% to 95% as a result of purchase of economic interest of the local partner and (ii) substantial growth in business of Middle East subsidiaries due to improved economic environment besides improved profit margins.
- The Earning Per Share (EPS) has increased to ₹ 27.06 as against ₹ 19.23 in that of corresponding previous period, which is calculated on enhanced paid-up share capital.

Commenting on the results, Mr. Manohar Bidaye, Chairman – Zicom Electronic Security Systems Limited said, "The consolidated performance of the Company for the year ended has been very encouraging which is reflected by the growth of 34% in Income and jump in Net Profit After of 38%.

As expected the Middle East business of Zicom is moving to a new scale. With the launch of new infrastructure projects in the Middle East particularly in UAE, Qatar & Saudi Arabia, this trend is likely to continue few more years.

On Indian side, the concept of Zicom SaaS is gaining acceptance and more and more Enterprise customers such as Banks, Retails Shops, etc. are moving to security service model. In view of this encouraging trend, I expect buoyancy in performance of the Company."



ABOUT ZICOM GROUP:

Zicom Electronic Security Systems Ltd. is the leading electronic security brand in India. The Company offers a wide range of products and customized solutions including services in Intrusion and Burglar Alarm Systems, Access Control Systems, Fire Detection Systems, CCTV Surveillance Systems, Central Monitoring Station and Video Monitoring Station, etc., with focus on retail and SME sectors. Zicom has PAN India operations with service capabilities in 400 cities.

Zicom SaaS Pvt. Ltd., wholly owned subsidiary, offers security services to protect retail shops, bank branches, ATMs, residences, apartments and remotely located assets using state-of-the-art electronic security equipments and Command and Control Station located in Mumbai.

Unisafe Fire Protection Specialists LLC, Dubai, is a subsidiary of Zicom in U.A.E and has strong presence in Dubai and Abu Dhabi in the business of fire detection and protection in infrastructure projects. Unisafe Dubai offers wide spectrum of products and services in fire detection and protection, ranging from designing, supplying, installing and maintaining integrated fire protection system capabilities. Unisafe is associated with many iconic projects in U.A.E. in government and private sectors.

Phoenix International WLL, Qatar, is one of the leading fire security solutions providers in Qatar. Phoenix offers turn keys solutions in fire protection and suppression projects and it has license to operate in petrochemical sector. Phoenix has exclusive tie-up to market safety and security equipments of leading international suppliers. The portfolio of services offered by Phoenix covers design, engineering, integrating, testing and commissioning of Fire Safety, Security and Building Management Systems, with main focus on Fire Prevention and Protection.

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